

P&L		2023	2024	2025	2026	2027	2028	2029	2030	
Revenue										
Revenues from Single Units Sales	\$ -	\$ -	\$ 269,545	\$ 2,329,545	\$ 10,514,098	\$ 24,823,963	\$ 48,692,211	\$ 37,603,392	\$ 54,872,056	
Revenues from Kits Sales	\$ -	\$ -	\$ 28,429	\$ 422,794	\$ 2,282,125	\$ 4,692,222	\$ 8,095,927	\$ 12,765,377	\$ 18,186,634	
Total Revenue	\$ -	\$ -	\$ 297,974	\$ 2,752,339	\$ 12,796,222	\$ 29,516,175	\$ 56,788,138	\$ 50,366,784	\$ 73,058,690	
			824%	365%	131%	55%	48%	48%	48%	
Manufacturing										
Salaries	\$ -	\$ -	\$ 118,581	\$ 474,324	\$ 948,649	\$ 2,371,622	\$ 3,557,432	\$ 5,336,149	\$ 7,124,783	
Single Units	\$ -	\$ -	\$ 74,591	\$ 515,724	\$ 2,327,651	\$ 5,495,623	\$ 8,324,781	\$ 12,147,783	\$ 16,972,056	
Emergency Kits (Civilian)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Emergency Kits (Army)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Disaster Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Delivery&Storage	\$ -	\$ -	\$ 37,838	\$ 151,351	\$ 302,703	\$ 786,757	\$ 1,135,135	\$ 1,702,703	\$ 2,270,271	
Total Manufacturing	\$ -	\$ -	\$ 231,010	\$ 1,141,399	\$ 3,579,002	\$ 8,624,001	\$ 13,017,348	\$ 19,186,634	\$ 26,385,110	
			300%	100%	150%	50%	50%	50%	50%	
Gross profit percentage										
Total Gross profit	\$ -	\$ -	\$ 66,964	\$ 1,610,940	\$ 9,217,220	\$ 20,892,174	\$ 32,675,971	\$ 48,450,799	\$ 66,673,580	
%			22%	59%	72%	71%	72%	72%	72%	
R&D										
Salaries	\$ 210,811	\$ 252,973	\$ 306,730	\$ 337,403	\$ 371,143	\$ 408,257	\$ 449,083	\$ 493,991	\$ 549,991	
Raw Materials (Polymers/Metals)	\$ 18,919	\$ 10,811	\$ 10,811	\$ 11,892	\$ 13,081	\$ 14,389	\$ 15,828	\$ 17,411	\$ 19,141	
Moulds Design and Manufacturing	\$ 50,000	\$ 2,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Medical Equipment and testables	\$ 1,216	\$ 3,243	\$ 3,243	\$ 3,568	\$ 3,924	\$ 4,317	\$ 4,748	\$ 5,223	\$ 5,700	
Device manufacturing for testing	\$ 21,822	\$ 6,757	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Subcontractors (Design/MNF)	\$ 4,865	\$ 12,973	\$ 12,973	\$ 14,270	\$ 15,607	\$ 17,267	\$ 19,004	\$ 20,893	\$ 22,883	
Delivery&Storage	\$ 2,432	\$ 9,459	\$ 10,811	\$ 11,892	\$ 13,081	\$ 14,389	\$ 15,828	\$ 17,411	\$ 19,141	
V&V Testing	\$ 13,514	\$ 20,270	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total R&D	\$ 323,378	\$ 319,189	\$ 344,568	\$ 379,024	\$ 416,927	\$ 458,619	\$ 504,481	\$ 554,930	\$ 614,930	
%			116%	14%	3%	2%	1%	1%	1%	
M&S										
Salaries	\$ 70,270	\$ 84,324	\$ 175,135	\$ 332,757	\$ 632,238	\$ 948,357	\$ 1,422,535	\$ 2,133,803	\$ 3,133,803	
Patents	\$ 48,649	\$ 23,514	\$ 46,486	\$ 88,324	\$ 167,816	\$ 251,724	\$ 377,586	\$ 566,380	\$ 866,380	
Travelling abroad	\$ 11,676	\$ 19,849	\$ 29,773	\$ 56,569	\$ 107,480	\$ 161,221	\$ 241,831	\$ 362,746	\$ 549,746	
Exhibitions/Workshops/Conferences	\$ -	\$ 37,838	\$ 113,514	\$ 215,676	\$ 409,784	\$ 614,676	\$ 922,014	\$ 1,383,020	\$ 2,133,020	
Marketing Materials	\$ 541	\$ 20,270	\$ 5,405	\$ 10,270	\$ 19,514	\$ 29,270	\$ 43,905	\$ 65,858	\$ 99,858	
PR	\$ 598	\$ 4,541	\$ 22,703	\$ 43,135	\$ 81,957	\$ 122,835	\$ 184,403	\$ 276,604	\$ 422,604	
Translations	\$ 3,243	\$ 3,243	\$ 3,243	\$ 3,568	\$ 3,924	\$ 4,317	\$ 4,748	\$ 5,223	\$ 5,700	
Publications (editing)	\$ -	\$ 1,622	\$ 1,622	\$ 3,081	\$ 5,854	\$ 8,781	\$ 13,172	\$ 19,757	\$ 29,757	
Commissions (Fundraising)	\$ 165,689	\$ 147,402	\$ 55,276	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Website	\$ 162	\$ 2,000	\$ 649	\$ 1,232	\$ 2,342	\$ 3,512	\$ 5,269	\$ 7,903	\$ 11,853	
Product Liability Insurance	\$ -	\$ -	\$ 8,108	\$ 15,405	\$ 29,270	\$ 43,905	\$ 65,858	\$ 99,858	\$ 151,858	
Total M&S	\$ 300,797	\$ 344,602	\$ 461,914	\$ 772,612	\$ 1,467,963	\$ 2,201,944	\$ 3,302,916	\$ 4,954,374	\$ 7,383,374	
%			155%	28%	11%	7%	7%	7%	7%	
C&R										
Clinical Trials	\$ -	\$ 251,939	\$ 142,000	\$ 177,500	\$ 221,875	\$ 277,344	\$ 346,680	\$ 433,350	\$ 543,350	
Regulatory Fees	\$ -	\$ 17,835	\$ 19,407	\$ 24,259	\$ 30,323	\$ 37,804	\$ 47,380	\$ 59,226	\$ 74,533	
Employees and Consultants	\$ 83,784	\$ 308,215	\$ 460,669	\$ 660,669	\$ 933,333	\$ 1,300,000	\$ 1,816,667	\$ 2,500,000	\$ 3,333,333	
Total C&R	\$ 83,784	\$ 577,991	\$ 611,542	\$ 764,228	\$ 955,535	\$ 1,194,418	\$ 1,493,023	\$ 1,866,279	\$ 2,351,113	
%			205%	28%	7%	4%	3%	3%	3%	
G&A										
Salaries	\$ 283,784	\$ 340,541	\$ 402,486	\$ 523,232	\$ 680,202	\$ 816,243	\$ 979,491	\$ 1,175,389	\$ 1,415,389	
Office Rent and Related*	\$ 43,243	\$ 43,243	\$ 54,054	\$ 70,270	\$ 91,351	\$ 109,622	\$ 131,546	\$ 157,855	\$ 191,351	
Travelling Israel	\$ 4,865	\$ 4,865	\$ 4,865	\$ 6,324	\$ 8,222	\$ 9,866	\$ 11,839	\$ 14,207	\$ 17,141	
Travelling Abroad	\$ 13,622	\$ 23,157	\$ 34,735	\$ 45,156	\$ 58,702	\$ 74,443	\$ 94,531	\$ 120,438	\$ 153,438	
Accounting	\$ 3,243	\$ 3,243	\$ 4,216	\$ 5,481	\$ 7,125	\$ 9,050	\$ 11,261	\$ 14,113	\$ 17,713	
Audit (EY and EIC)	\$ 8,108	\$ 5,405	\$ 5,405	\$ 7,027	\$ 9,135	\$ 11,662	\$ 14,585	\$ 18,155	\$ 22,442	
Legal	\$ 9,730	\$ 12,973	\$ 25,946	\$ 33,730	\$ 43,949	\$ 57,198	\$ 72,912	\$ 92,342	\$ 117,770	
Meals	\$ 13,622	\$ 15,892	\$ 36,843	\$ 47,896	\$ 62,265	\$ 79,718	\$ 99,662	\$ 125,594	\$ 157,594	
Insurances (office, workshop, D&O)	\$ 351	\$ 676	\$ 8,108	\$ 10,541	\$ 13,703	\$ 17,443	\$ 21,832	\$ 27,142	\$ 33,142	
Total G&A	\$ 380,568	\$ 449,955	\$ 576,659	\$ 749,657	\$ 974,554	\$ 1,169,465	\$ 1,403,358	\$ 1,684,030	\$ 2,015,030	
%			194%	27%	8%	4%	3%	2%	2%	
Total Exp		\$ -1,088,526	\$ -1,691,777	\$ -2,225,693	\$ -3,807,120	\$ -7,393,080	\$ -13,648,448	\$ -19,721,127	\$ -28,246,246	\$ -39,391,187
EBITDA		\$ -1,088,526	\$ -1,691,777	\$ -1,927,719	\$ -1,054,781	\$ 5,402,242	\$ 15,867,727	\$ 25,972,192	\$ 39,391,187	
%			-647%	-647%	-38%	42%	54%	57%	58%	
CF										
EBITDA	\$ -1,088,526	\$ -1,691,777	\$ -1,927,719	\$ -1,054,781	\$ 5,402,242	\$ 15,867,727	\$ 25,972,192	\$ 39,391,187	\$ 58,782,374	
Outflow	\$ 66,486	\$ 41,081	\$ 40,519	\$ 147,435	\$ 195,830	\$ 116,757	\$ 128,432	\$ 141,276	\$ 157,855	
Capital purchases	\$ 66,486	\$ 41,081	\$ 32,432	\$ 64,865	\$ 97,297	\$ 116,757	\$ 128,432	\$ 141,276	\$ 157,855	
IA	\$ -	\$ -	\$ 8,086	\$ 82,570	\$ 98,533	\$ -	\$ -	\$ -	\$ -	
Inflow	\$ 1,315,198	\$ 1,085,892	\$ 407,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grant from EIC	\$ 1,220,603	\$ 1,085,892	\$ 407,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Grant	\$ 94,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Net in cash	\$ 160,185	\$ -846,966	\$ -1,561,028	\$ -1,202,216	\$ 5,206,412	\$ 15,750,970	\$ 25,843,760	\$ 39,249,911	\$ 58,624,519	
Cash for the beginning of a period	\$ 10,000	\$ 170,185	\$ -476,782	\$ -2,037,810	\$ -3,240,026	\$ 1,966,386	\$ 17,717,356	\$ 43,561,116	\$ 82,812,635	
Cash at the end of a period	\$ 170,185	\$ -476,782	\$ -2,037,810	\$ -3,240,026	\$ 1,966,386	\$ 17,717,356	\$ 43,561,116	\$ 82,812,635	\$ 141,437,154	
ROI	0%	0%	0%	0%	0%	786%	2078%	4041%	4041%	